

1.70%

Additional Interest Rate
Alloceted To All Members

NEWS

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1.70% additional interest rate allocation to all

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DISCLAIMER

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Design & Layout by:



Retirement Fund for Local Authorities and Utility Services in Namibia

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1.70% ADDITIONAL INTEREST RATE ALLOCATION TO ALL MEMBERS FUND CREDIT

he Trustees continuously strives to maximize the benefits provided to you as a member of the Fund and with this key objective in mind recently, in consultation with the Fund's actuary, investigated the Fund's existing policy on reserves and surpluses

These reserves and surpluses are retained in order to ensure the long-term financial viability of the Fund and to also protect you as a member against unforeseen external events that could potentially negatively impact on the benefits currently being offered by the Fund.

Following this investigation the actuary was of the opinion that the current reserves within the Fund can be reduced and that the proceeds thereof can rather be distributed to the members. At a Trustee Meeting held on the 26th of November 2021 the Trustees then approved these recommendations as submitted.

The result of this reserve distribution is that an additional N\$ 65.474 million will now be allocated to the members of the Fund. This allocation cannot be paid out in cash and will be distributed by means of an additional 1.70% interest rate allocation to your existing Fund Credit which means that every member (active members as at 30 November 2021) will proportionally get an equitable share of the said reserve as it will be based on your existing credit in the Fund as indicated.

A further benefit of the Fund's current healthy financial position is that pensioners in future can also expect a higher than the actual investment return earned on the investment of the Fund. Please be assured that this decision to distribute a portion of the reserves will not now expose the Fund to unnecessary additional risks and that the Trustees obtained expert advice before the decision was taken.

RFLAUN OFFICE CLOSURE

We would like to inform our stakeholders that our office will be closed as from Friday, 24 December 2021 to Friday, 7 January 2022 for the festive season. The office will officially be open for business from Monday, 10 January 2022. The industry experience has shown us that this is normally a very quiet time with many people being on leave and it affords us the opportunity to allow our staff to recuperate, with hopefully no, or as little as possible disruption or inconvenience to our stakeholders.

In case of emergency please contact the office at: 061-423 700 or info@rflaun.com.na



NEW PARTICIPATING EMPLOYER JOINS THE FUND

oin the Fund in welcoming Okakarara Town Council to the RFLAUN family. The new addition of the council tallies the total number of participating employers in the Fund to 51.



DISABILITY BENEFIT

hould you because of medical reasons become unable to continue doing the work for which you were employed you will receive a monthly disability income equal to 100% of your monthly pensionable salary. If you for example were earning a monthly pensionable salary of say N\$ 5 000, your disability income per month would then also be equal N\$ 5 000 per month.

The payment of the above disability benefit is however subjected to the following very important conditions:

- you are totally and permanently unable to do your own job or a similar job, given your training, education and experience,
- you have not reached your normal retirement age of 60; and
- you have completed a waiting period of 3 consecutive months calculated from the commencement of your absence from work.

The monthly disability income benefit will be paid for as long as the underwriting Insurer recognizes your disability based on medical grounds, you have not died, and you have not reached your normal retirement age. To confirm your continuous state of disablement the Insurer will request you to submit full supporting medical reports every two years once on disability. Failure to submit said medical reports will result in the monthly disability benefit then being immediately suspended.

Whilst on disability you therefor remain a member of the Fund with your contributions towards retirement continuing as well as your Employer's contributions towards retirement on your behalf also continuing. Because you remained a member of the Fund when you then reach the normal retirement age of 60, and you are still in receipt of a monthly disability pension, the monthly disability payment will cease and your retirement benefits (Fund Credit) will become payable.

Should you die whilst on disability, the death benefits as provided by the Fund at that stage will also become payable to your beneficiaries.

The disability income benefit will further annually escalate at the lesser of 5% or the annual change in the Consumer Price Index (inflation).

INVESTMENTS

The Funds' total assets as at 31 October 2021 amounted to **N\$5,989,016,401.** This is made of the portfolios below:

Market Value PortfolioN\$5,237,066,453Capital Protection Portfolio 1 (Old Mutual)N\$200,899,890Capital Protection Portfolio 2 (Old Mutual, Sanlam & Standard Bank)N\$551,050,058

The table below clearly gives figures on the investment return within the said portfolios from 01 January 2021 till 31 October 2021. See figures in table below.

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	YTD 2021
Market Value Portfolio	2.4	2.9	1.0	1.2	-0.2	0.4	1.8	1.0	-0.2	2.5	13.3%
Capital Protection Option 1 (Old Mu- tual)	0.2	0.2	0.4	0.9	0.9	0.9	0.9	0.9	0.9	0.9	7.5%
Capital Protection Option 2 (Old Mutu- al, Sanlam & Stand- ard Bank)	0.4	0.5	0.5	0.6	0.6	0.7	0.6	0.6	0.6	0.5	5.7%

MARKET VALUE PORTFOLIO

At the end of the third quarter, the total market value of the fund stood at N\$5.8 billion. The market value portfolio came in at N\$5 billion and the capital protection portfolio at N\$745 million for the quarter. While the capital account is N\$88.4 million; growth of the assets since the start of the year increased by 10.5%.

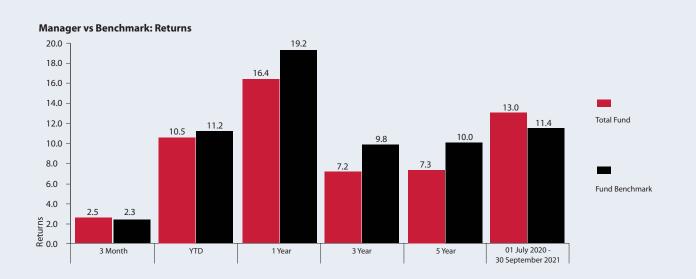
Assets increased by N\$682 million over the trailing 12 months which is a clear indication of the rebound we have seen in the market. This however comes from a very low base. Cashflows were positive N\$ 32.2m over the trailing 3 months, despite movements in terms of members reaching retirement age

of 55.

Due to retirement, CPP1 had a negative cashflow of N\$7.5 million. In terms of return, the fund outperformed in the month of September 2021 by 2.1%.

Namibia Asset Management performed much better than the other four managers with 13.2%, followed by Prudential (M&G); while Ninety-One is lagging the other managers with a return of 8.4%.

In quarter 3, the fund outperformed the benchmark by 0.2%. while in quarter 2 the fund lagged the benchmark by 1.3%. Year to date, performance is 10.5% vs the benchmark of 11.2%.

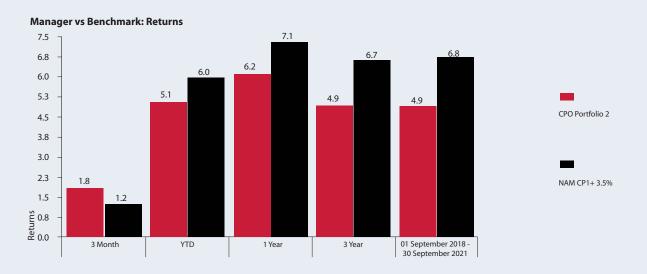


CAPITAL PROTECTION PORTFOLIO

In terms of the CPP 2, the fund has N\$350 million in Old Mutual, N\$280 million in Sanlam Stable Bonus and N\$148.3 million in Stanlib MMF.

In the third quarter, the CPP1, which is made

up of the Old Mutual AGP Secure portfolio, outperformed the benchmark by 1.4%. CPP 2 return year-to-date is lagging the benchmark by 0.9%. In quarter 3, outperformed the benchmark by 0.6%.



MARKET COMMENTARY

Local markets – South Africa's - JSE All Share Index and the NSX Overall Index in Namibia; closed the third quarter in the red (-3.1%) and (-4.7%) respectively. There is currently a large amount of uncertainty in the market, which can be attributed to refreshed fears around the deadlier Covid Delta variant, increased risk of a global rise in the price of

goods (inflation), Central Banks start raising interest rates sooner and concerns around China's property crisis and health of their economy.

COVID-19 and the highly transmissible Delta variant have continued to drive uncertainty over the past 3-month period both from a local and global perspective. Namibia's vac-

cination roll-out has been effective and thankfully seen its active covid cases drop to just over 1000 following the peak of over 25,000 active cases in July.

The third quarter of 2021 saw a continued rise in the cost of consumer goods (inflation). SA and Namibian inflation came in at 4.9% and 3.4% respectively. We can expect that the price for goods will remain higher for longer with oil prices rising to above US\$80 for the first time in three years, up +50% since the beginning of the year. The Bank of Namibia revised their cost of consumer goods (inflation) forecast to average

3.9% in 2021 compared to the previous estimate of 3.6%.

The most concerning news over the quarter has once again come out of China, however, in a change of events, this is not virus related. China has tightened the control of its big technology companies, with multiple rounds of regulations brought against them over the course of the year, in the name of

anti-trust cyber security, essentially wanting to better align corporate goals and national social goals. The end of September also saw a crisis at China's second-largest property developer - Evergrande. Reports emerged that the property developer defaulted on two interest payments and a reason why investors are starting to ask questions about the health of the Chinese economy.

Namibia's economy continued to experience slow growth during the second quarter of 2021 at 1.6%. This news was published in the third quarter of 2021 and the slowdown in economic growth was driven by weak performances in mining, construction and tourism sectors which continued to struggle with the impact of the COVID19 pandemic. The Bank of Namibia revised its projection on economic growth of 3.4% to 1.4% in its February 2021 Outlook report, whereas it kept interest rates unchanged. Unemployment remains to be a challenge among the youth in Namibia.

NOTIFICATION TO SUSPENDED PENSIONERS OF RFLAUN

The Pensioners below had their monthly pension suspended due to outstanding Certificate of Existence forms. We request that the persons listed contact the Fund to complete the necessary forms in order to be reinstated. Please contact the Fund on Tel: 061 423 700 or email to info@rflaun.com.na. If you know any of these individuals or family, please inform them.

NO.	TITLE	INITIALS	SURNAME	FIRST NAMES	DATE OF BIRTH	NO.	TITLE	INITIALS	SURNAME	FIRST NAMES	DATE OF BIRTH
1	MS	S	ABRAHAM	SELMA	29-Apr-62	30	MRS	WAJ	BEHM	WILHELMINA ALETTA JACOBA	1-Mar-49
2	MR	SA	ADOLF	SHUUTHENI ADOLF	27-Oct-04	31	MS	MD	BEZUIDENHOUT	MARLENE DIANA	27-Aug-97
3	MRS	E	ALBIN	ESTER	16-Jan-46	32	MR	N	BONIFASIUS	NATANAEL	1-Aug-35
4	MR	TN	ALFEUS	TITUS NANEWO	23-Oct-00	33 34	MRS	M	CHRISTIAAN	MAGRIET	17-Jun-38
5	MR	TN	ALFEUS	TOBIAS NAKANYALA	6-Mar-98	34	MR	J	DAVID	JACKSON	28-Jan-53
6	MR	PTJ	ALFEUS	POPYENIYENI T J	24-Jun-98	35	MR	A	DAVID	AUGUSTUS	16-Oct-54
7	MS	R	ALUANDE	REBEKKA	21-Nov-48	36	MR	L	DAVID	LAZARUS	7-Mar-40
8	MRS	AK	ALUGODHI	ANNA K	7-May-71	37	MS	MN	DAVID	MARTHA NAMUTENYA	17-Jun-00
9	MR	Α	AMAKALI	ANDREAS	21-Jun-38	38	MR	JS	DILA	JASON SHALUKENI	7-Jul-52
10	MR	E	AMAVILA	ERASMUS	12-Jan-49	39	MS	FH	DIOGENUS	FUNDENI H	15-Nov-00
11	MR	Α	AMBUNGA	ANDREAS	2-Sep-41	40	MR	HA	DIOGENUS	HAFENI A	11-Jun-97
12	MRS	HP	AMON	HENDELINA P	11-Sep-45	41	MR	A	DOESEB	ARON	11-May-41
13	MS	ANN	AMUKWAYA	ANN	10-May-98	42	MR	KN	DRAGOT	KEFAS N	20-May-36
14	MRS	V	AMUNYELA	VERONICA	10-Feb-60	43	MR	K	DREYER	KLAAS	11-May-41 20-May-36 13-Sep-49 27-Jan-40
15	MR	M	AMUNYELA	MATIAS	20-Feb-59	44	MR	M	DUMENI	MODESTU	27-Jan-40
16	MR	1	AMUTENYA	ISAK	15-Dec-35	45	MRS	M	EISES	MAGRIETHA	9-Sep-41
17	MRS	L	ANDJAMBA	LINDA	28-Aug-47	46	MR	S	EKANDJO	SAKEUS	9-Sep-41 3-Jun-48
18	MR	HW	ANDREAS	HAINDENGA WILHELM	20-Apr-44	47	MR	F	ELIA	FRANS	1-Jan-46
19	MS	N	ANDREAS	NELAGO	24-Jul-97	48	MR	ET	ELIAS	ET	1-Oct-98
20	MR	L	ANGULA	LEVI	7-Jul-44	49	MR	Н	ELIFAS	HILOKWA	17-Jun-57
21	MR	SS	ANSINO	SHITULENI S	21-Jan-02	50	MR	RT	FRANCIS	REINHARD TIGER	24-Sep-58 12-Oct-49
22	MR	F	ANTON	FRANS	13-Feb-56	51	MS	S	FRANS	SAIMI	12-Oct-49
23	MR	MJW	APRIL	MICHAEL JOEL WILLEM	3-Apr-00	52	MR	S	GABRIEL	SIMON	5-Aug-36
24	MS	M	ARMANDU	MARTA	1-Sep-45	53	MS	KM	GABRIEL	KATRINA MORNING	23-May-00 15-Mar-43
25	MRS	N	ASHILI	NATALIA	18-May-65	54	MR	G	GAINGOB	GIDION	15-Mar-43
26	MR	JH	ASHIPALA	JOHANNES HITENDE	14-Apr-99	55	MR	FA	GALANDT	FRANCIS A J	30-Jan-98
27	MS	T	ATSINO	TOINI	11-Apr-98	56	MR	S	GIDEON	SARATIEL	7-Jul-37
28	MR	J	AWASEB	JOHANNES	3-Nov-57	57	MRS	W	GOAGOSES	WILLEMINA	10-Jan-39
29	MRS	A	BALI	ALVINA	26-Mar-49	58	MR	N	GOTLIEB	NEHEMIA	12-Jul-43

NO	TITLE	INITIALS	CHDMAME	EIDCT NAMEC	DATE OF BIRTH	NO	TITLE	INITIALS	CHDNAME	FIRST NAMES	DATE OF BIRTH
NO. 59	MS	INITIALS B	SURNAME GOWASES		DATE OF BIRTH	NO. 175	MR	INITIALS	SURNAME		DATE OF BIRTH
60	MR	J	GUIBEB		12-Oct-02 12-Sep-52	176	MR	1	NDIWENDA NDIYAVALA	TARASI JEROBEAM	3-Mar-43 10-Oct-56
61	MS	É	HAIKONDA	ELIKA	25-Jun-60	177	MR	Ĭ	NEKONGO	IPINGE	27-Jul-54
62	MR	M	HAILONGA	MATHEUS	25-May-46	178	MR	Ī	NEKONGO	JOHN	6-Feb-12
63 64	MS MS	WN EN	HAIMBODI HAIMBODI	WILIKA N ESTER N	19-Sep-96 27-Feb-97	179 180	MR MRS	E H	NEKONGO NEKONGO	ESAU HILLIA	13-Nov-08 14-Apr-32
65	MRS	VS	HAITEMBU	VELONIKA S	4-Apr-37	181	MR	j'	NEL	JACOB	12-May-33
66	MRS	J	HAMAKALI	JOHANNA	10-Sep-29	182	MR	P	NELUMBU	PETRUS	23-May-50
67	MR MRS	A	HAMUTENYA	AMON KORNELIA	9-Jan-46	183 184	MS MRS	AN	NENDONGO	AILI N	6-Nov-96
68 69	MRS	K E	HANGALA HANGO		10-Aug-56 5-Nov-42	185	MR	F AN	NENGHWANGA NEPOLO	FRANSINA AMON NGENOKESHO	30-Sep-45 8-Aug-04
70	MR	PN	HANGULA	PAULUS N	10-Jan-43	186	MS	RT	NEPOLO	RAKEL TUTALENI	13-Jun-02
71	MR	T	HANGULA	THEOPHELUS	7-Aug-44	187	MRS	MS	NEUMBO	MARIA S	6-Dec-59
72	MRS	M	HANGULA		11-Jan-66	188	MR	A	NGENO	AMUPOLO	14-Jul-43
73 74	MRS MS	K CD	HANNES HANNES	KASUPI CECILIA D	14-Jan-52 11-Mar-98	189 190	MS MR	HN GN	NGESHEYA NGHIDINWA	HILMA NAUWANGA GIDEON NGHIFINEINDOBE	25-May-98 29-May-01
75	MR	M	HANSEN	MATHEUS	10-Jun-49	191	MR	L	NGHIFIKWA	LEONARD	20-Feb-57
76	MR	W	HARADOEB	WILLIE	2-Aug-59	192	MRS	PN	NGHIKEVALI	PENEHAFO N	15-May-69
77 78	MR MRS	A M	HASHONDALI HAUKELO	ANTONYA MARIA	4-Apr-44 8-Aug-45	193 194	MR MS	SA WS	NGHINANYE NGOSHI	SEBEDEUS A WINNIE SAKUMWAYA	12-Dec-97 20-Aug-98
79	MS	MN	HAUNGEYA	MARTHA N	10-Aug-01	195	MR	S	NGUALI	SHIPANGA	3-Mar-40
80	MR	T	HENGARI	TIMOTEUS	1-Dec-42	196	MRS	ĔN	NGULUWE	EMMA NAMBULA	30-Oct-41
81	MR	D	HIIKUPUA	DANIEL	1-Feb-36	197	MRS	T.	NILENGE	TUWILIKA	7-Jul-45
82 83	MR MR	B N	HILIPLUA HINGAKULA	BERNARD NATANAEL	20-Mar-64 10-Sep-40	198 199	MS MS	AK AS	NYAMBE OLAVI	ANNA KABUKU ANELI S	25-Sep-98 11-Jun-98
84	MS	S	HOAES	SUSANNA	4-Aug-67	200	MR	A	OWOSEB	AARON	17-May-37
85	MR	U	HOKO	UETUESAPI	3-Oct-97	201	MR	F	PAHUKENI	FOLOMINA	12-Nov-30
86	MR	TS	IINDONGO	TOMAS SHILEKA	2-May-00	202	MRS	V	PAULUS	VICTORIA	25-Sep-52
87 88	MRS MRS	TT S	IIYAMBO ILONGO	TIFILIA T SELMA	16-Nóv-97 2-Jul-60	203	MR	C	PAULUS	CROSS	12-Oct-65 3-May-54
89	MR	os	IMANUELA		12-Nov-60	204 205	MRS MR	EH	PEDRO PETRUS	EMILIA H JOHANNES	2-Feb-53
90	MRS	L	IYAMBO	LOIDE	17-Jul-53	206	MR	É	PETRUS	ERASTUS	3-Mar-55
91	MR	MM	IYAMBO		25-Jul-98 3-Nov-64	207	MRS	L	PETRUS	LINDA	1-Jan-57
92 93	MRS MR	M E	JEREMIA JOHANNES		3-Nov-64 11-Jun-55	208	MS	LP	PETRUS	LP	16-Sep-97
94	MR	W	JOHANNES	WILBARD	5-Sep-46	209 210	MR MS	LP R	PETRUS PETRUS	LISIUS P R	5-Sep-97 11-Nov-61
95	MR	LN	JOHANNES	LUCAS N	15-Dec-30	211	MR	SVT	PETRUS	SIMEON V T	17-Sep-96
96	MS	K	JOHANNES	KATJANGA	13-Jun-57	212	MS	RN	PETRUS	RAUHA NAMUKWA	27-Mar-58
97 98	MR MS	A KT	JOHANNES JOHANNES	APPOLONU KAROLINA TUYAKULA	16-Apr-65 19-Jul-99	213	MRS	F	PETRUS	FRIEDA	7-Jul-56
99	MR	F	JOHANNES	FILIPPUS	1-Aug-60	214 215	MS MR	G E	ROBERT ROOI	GENOSI EDUWARD	18-Jul-52 2-Jan-45
100	MS	EN	JONAS	ELIZABETH NASHIPOLO	23-Aug-03	216	MS	MDM	SAAL	MERLYN D M	2-Jan-08
101	MR	HS	JOSEF	HILITENANYE S	6-Jun-42	217	MR	В	SAAL	BRADLEY	9-Sep-03
102 103	MR MS	D WK	JOSEPH JOSOB	DAVID WILHELMINA KATRINA	19-Jan-38 27-Oct-01	218	MR	J	SABATI	JOUS	2-Jan-44
103	MR	M	KAHUURE	MEUNDJUPI	22-May-00	219 220	MR MS	M LM	SAKARIA SALOMO	MAULIS LUISE M	12-Sep-54 20-Jan-00
105	MS	SOS	KAMATI	SHIWA OVANHU SLOWLY	12-Mar-97	221	MR	RR	SCHRADER	RIAAN R	3-Sep-97
106	MRS	C	KAMBERIPA	CAROLINA	11-May-52	222	MS	ZMS	SEIBEB	ZEPEE MBERIUANA SECOND	1-Mar-99
107	MRS MR	US LSJ	KAMBO KAMENYE		12-Nov-47 16-Jul-98	223	MR	D	SHAANIKA	DAVID	21-Jan-43
108 109	MR	V	KAMUSUVISE		7-Sep-57	224 225	MR MR	S D	SHAAPOPI SHALONGO	SEVERUS DANIEL	26-Jun-31 4-Mar-64
110	MR	L	KANDJIBI	LAZARUS	15-Jun-41	226	MRS	A	SHANINGWA	AUNE	20-Feb-49
111	MR	PT	KANDJUMBWA		3-Oct-60	227	MR	D	SHANYEKUWA	DAVID	9-Jun-34
112 113	MS MR	F S T	KANDYENGO KAPUNDA		2-Jul-97 22-Aug-99	228	MRS	N	SHASIONA	NDADALEKA	28-Nov-63
114	MR	MSH	KAPUNDA	MATHEUS SHIOMA HAMELELA		229 230	MS MR	N SS	SHAVUKA SHAXULA	NDAPEWA SHAXULA SILAS	28-Sep-03 3-Jun-01
115	MR	S	KASHESHE	SIMON	6-Jan-53	231	MR	SI	SHEYA	SIMON IYAMBO	25-Dec-37
116	MS	KM	KASHINGOLA	KASHINASHA MONICA	15-May-99	232	MR	1	SHIGWEDHA	IPINGE	8-Jun-45
117 118	MR MS	A M	KASUTO KASUTO		11-Dec-38 24-Aug-97	233	MR	AL	SHIIMI	AMUKWAYA L	9-Oct-41
119	MRS	L	KATALE	LINDA	12-Mar-59	234 235	MR MRS	LT L	SHIKALE SHIKESHO	LAIMI T LOUISA	30-Aug-97 9-Dec-47
120	MR	M	KATUNAHANGE	MBAHIMUA	10-Sep-01	236	MR	S	SHIKULO	SIMON	5-Jun-49
121	MR	M	KAUDINGILILWA		13-Sep-40	237	MS	HS	SHILENGIFA	HILENI SHEKUPE	12-Oct-09
122 123	MR MR	A P	KEJARUKUA KETJO	ABEL PETRUS	5-Nov-60 17-Jul-49	238 239	MR	ال	SHILENGIFA	JEREMIA INEKELA	9-Mar-01
124	MR	EN	KRISTOF		9-Nov-96	239	MR MR	S D	SHILOMBOLENI SHILUNGU	STEFANUS DAVID	30-Sep-99 24-Aug-41
125	MR	MM	KWENANI	MIXON M	22-Dec-42	241	MRS	L	SHIMANENI	LAIMI	20-Jul-62
126	MR	B F	LA COCK		21-Aug-58	242	MS	H	SHIMONENI	HAMBELELENI	4-Oct-99
127 128	MS MS	RN	LENGA LINGWANGWA	FIINA ROSEMARY N	13-Sep-64 6-Jun-49	243 244	MS MS	MM R	SHINANA SHINGOMA	MWENENI M ROSALIA	20-Aug-96 2-Apr-61
129	MR	A	LISIAS	ANDREAS	16-Apr-38 16-May-97	245	MS	LN	SHINIME	LUSIA NGHINAMUSHE	11-Dec-56
130	MR	A	LUHELE	ALFEUS		246	MR	L	SHIPINGANA	LASARUS	3-Aug-44
131 132	MRS MR	M A	MAGAOMPHE MARTIN	MOSEKE ABRAHAM	10-Jun-58 1-Mar-40	247	MR	W	SHIPOMBO	WILHELM	11-Sep-47
133	MR	ĵ	MARTIN	JOHANNES	16-Jul-59	248 249	MS MR	R D	SHITALENI SHITUNGU	ROSALIA DAVID	1-Feb-98 24-Aug-41
134	MR	F	MATEUS	FESTUS	4-Apr-56	250	MR	Š	SHIVUTE	SIMEON	3-Aug-00
135	MR	G	MATEUS		6-Jun-36	251	MR	W	SHIWEDA	WILLIPALD	6-Dec-44
136 137	MR MS	N N	MATHEUS MATHEUS		3-Mar-33 28-May-54	252 253	MR MS	P N	SHOIKUTI SILAS	PHILLIPUS NAEMI	23-Aug-96 17-Sep-50 21-Jun-97
138	MR	j	MATIAS	JASON	21-Dec-51	253	MISS	MN	SIMATAA	MOLIVN	21-Jun-97
139	MR	I	MATIAS	IMMANUEL	30-Jan-00	255	MISS	J	SIMATAA	JOSEPHINE NANKALI SELMA TUUTHIGILWA	9-Oct-97
140 141	MR MR	P AK	MATIAS MAYENGU	PETRUS ASSER K	21-Sep-97 15-Apr-00	256 257	MS MS MS	NS	SIMEON SIMON	NANKALI SELMA	6-Jan-98 19-Jan-00
142	MS	HN	MAYENGU	HILMA NAPOTSE	15-Apr-00 24-Apr-04	257	MS	K	SIMON	KANGWAYA	22-Sen-97
143	MR	LT	MAYENGU	LUCAS TUTALENI	8-Jun-05	259	MR	S	SIMON	SIMON	29-Aug-96 9-Jul-59
144 145	MR MR	S L	MBWITI	SHIHEPO LEONARD	21-Aug-97	260	MR	AA	SIMON	AUGUSTUS ANGULA	9-Jul-59
145	MS	KQ	MINGELI MOOTU	KUAKUJE QUEEN	10-Mar-35 21-Dec-00	261 262	MR	JH N	SIMONENI SINKOLELA	JOHANNES HAFENI	2-Sep-00 5-Apr-03
147	MRS	R	MOSES	R	15-Feb-75	263	MS MR	FS	SIYANGA	NGONYA FORTUNE S	25-Jan-01
148	MS	TH	MUATUNGANGE	TUYENIKELAO HAMBELELENI	21-Apr-98	264 265	MR	G	STEENKAMP	GERT LIDIA	28-May-42 10-Jun-19
149	MR	T A	MUHIMBA		9-Apr-06	265	MRS	L	SWARTBOOI	LIDIA	10-Jun-19
150 151	MS MS	U	MUHIMBA MUHIMBA	UTJIUA	8-Jan-11 16-Mar-97	266 267	MRS MR	C E	SWARTZ TAAPOPI	CONSTANSIA ERASTUS	4-Dec-38
152	MRS	Α	MUMBALA	ALINA	4-Apr-65	268	MRS	E	TAPANGE	EMILIA	15-Dec-38 24-Sep-52 16-Apr-02
153	MRS	N	MUMPALA MUNANZI	NDESHIHAFELA	9-Sep-54 5-Feb-98	269	MS	EI	TAUKONDJELE	EMILIA EMILIA I	16-Apr-02
154 155	MR MRS	NH LS	MUNANZI MUTILENI	NTEMA HASTING LUISE SAIMA	5-Feb-98 28-Aug-43	270	MR	ME	THIGENIPO	MWATIRE ERASTUS	14-Aug-10 7-Aug-60
156	MS	CP	MUYOBA	CHIKOMA P	28-Aug-43 15-Nov-98	271 272	MR MR	PP A	TITUS	PAHUKENI PAULUS ARRAHAM	7-Aug-60 17-Oct-36
157	MS	NH	MUYOBA	NETA H	4-Nov-96	273	MS	T	TJIRONGO TJIVIKUA	ABRAHAM TUKONDJA KOKUWA	17-Oct-36 13-Apr-02
158	MRS	MN	MWANDINGI	MARIA NDAHEKELEKWA	12-Dec-62	274	MS	K	TJIVIKUA	KOKUWA	4-Jun-99
159 160	MR MR	J A	MWAYUHAMO NAANDA	JOHANNES ABENIER	5-May-59 16-Jun-40	275	MR	BG	TLHABANELLO	BATSILE G	23-Jul-98
161	MR	ÛT	NAANDA	ULINANGAME THOMAS	15-Aug-00	276 277	MR MS	A NA	TOMAS TUKONDJELE	ABISAI NDAPANDA ALBERTINA	25-Apr-52 14-Oct-98
162	MRS	P	NAANDA NAKALE	PAENDOHAMBA	15-Aug-00 4-Apr-43	278	MS	AT	TUKONDJELE	AMON TUKONDJELE	30-Sep-96
163	MRS	V	NAMINDO	VEELA	7-Feb-60	279	MR	S	UUSHONA	SHANIKA	29-Jul-48
164 165	MS MR	NM A	NAMUTUYA NANGOLO	NDAPANDA MEGAMENO ALBERT	20-Mar-97 11-May-38	280	MR	ZM	UUTONI	ZENEN M	16-May-01
166	MRS	E	NANUS	ELIZABETH	11-May-38 12-Nov-56	281 282	MR MR	JP A	UUTONI VAINO	JOHANNES P AMALWA	27-Jan-98 5-Jan-06
167	MR	DD	NARIB	DENSEL DESMOND	25-Feb-01	283	MS	RN	VAINO	RAUNA NDAMBELA	31-Dec-09
168	MS	AA	NARIS	AMORAY AMORE	27-Mar-03	284	MS	HN	VAINO	HERTA N	1-Jul-99
169 170	MRS MISS	LH NM	NDAHEPELE NDAKOLUTE	LUSIA H DNILIMEKE MEAMENO	7-Apr-49 6-Jul-98	285	MR	HH	VAN WYK	HENRY HERMANUS	28-Dec-60 6-Jun-58
171	MR	T	NDATANHUFA	TILEINGE	1-Aug-45	286 287	MRS MS	О	VILHO WANGOLO	BERTHA OLIVIA	6-Jun-58 5-May-03
172	MRS	Ň	NDEITUMBA	NDILINONKOSHI	20-Mar-42	288	MR	SM	WEDINGE	SAKARIA M	4-May-99
173 174	MR MRS	S	NDEMWOONGELA NDESHILILE		7-Jul-97 12-Jul-63	289	MS	RN	WILPARD	RUTH N	1-Jan-66
1/4	IVIND	E	INDESCRIPTION	LIVIILIA	12"JUI"03						

This newsletter has a dual purpose, firstly to keep the members up to date on the developments of the Fund and secondly, it serves as an educational tool. As a member or pensioner of the Fund, you are invited to forward comments, suggestions and contributions to info@rflaun.com.na.